

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS

DSRSD FINANCING CORPORATION November 15, 2016

An annual meeting of the Board of Directors of the DSRSD Financing Corporation was called to order at 6 p.m. by President D. L. (Pat) Howard. Boardmembers present: President D.L. (Pat) Howard, Vice President Richard M. Halket, Director Edward R. Duarte, Director Madelyne A. Misheloff and Director Georange M. Vonheeder-Leopold. Corporation staff present: Dan McIntyre, General Manager; John Archer, Assistant General Manager/Treasurer; Judy Zavadil, Engineering Services Manager; Carol Atwood, Administrative Services Manager; Dan Lopez, Interim Operations Manager; Carl P.A. Nelson, General Counsel; and Vivian Chiu, Administrative Analyst I.

1. Call to Order
2. Pledge to the Flag
3. Roll Call
4. Public Comment (Meeting Open to the Public) – 6 p.m. No public comment was received.
5. Approve Minutes – Annual Meeting of *November 17, 2015*

Director Duarte MOVED for approval of the *November 17, 2015* minutes. Director Vonheeder-Leopold SECONDED the MOTION, which CARRIED with FIVE AYES.

6. New Business
 - A. Receive Presentation on Purpose of DSRSD Financing Corporation

Assistant General Manager/Treasurer Archer described the purpose of the DSRSD Financing Corporation and the usefulness of maintaining it as a funding mechanism for the District, should a future need arise. Director Halket noted that the Secretary of State website still shows Bert Michalczyk as agent for service.

7. Adjournment

President Howard adjourned the meeting at 6:02 p.m.

Submitted by,

Vivian Chiu
Administrative Analyst I

For: Nicole Genzale, CMC
Secretary